

## **University of Benin, Benin City, Nigeria**

In compliance with the provisions of Section 85(3) (a) of the Constitution of the Federal Republic of Nigeria, 1999, and the relevant guidelines from the Office of the Auditor-General for the Federation, the University of Benin invites applications from suitably qualified firms to be appointed as External Auditors.

### **Appointment of External Auditors**

#### **Eligibility**

##### **The prospective appointee must show:**

- (1) Evidence of Firms registration with the Corporate Affairs Commission (CAC);
- (2) Evidence of Firms registration with the Office of the Auditor-General for the Federation in 2016;
- (3) The Firms profile, including professional qualifications of the key Staff, past experience with respect to similar jobs which have been successfully handled etc.
- (4) Evidence of financial capability (Bank reference):
- (5) Audited accounts of the Firm for the last three years i.e. 2015, 2014 and 2013:
- (6) Evidence of VAT registration and valid Tax Clearance Certificate for the last three years i.e. 2015, 2014 and 2013 and
- (7) Evidence of compliance with the provisions of the Pension Reform Act of 2004.

#### **Tenure of the External Auditor**

The appointment of the External Auditor shall be for a period of one year in the first instance, renewable annually subject to satisfactory performance, but not more than five years.

#### **Fees**

Fees payable to External Auditor is based on the scale of fees issued by the Institute of Chartered Accountants of Nigeria (ICAN) or fees so agreed upon by both the University of Benin and the External Auditor-Interested Auditing Firms should submit their applications **not later than 24<sup>th</sup> May 2016**, to:

#### **The Registrar**

**University of Benin**

**P.M.B. 1154**

**Benin City**

**Edo State**

**Nigeria.**

Envelopes containing the application must be marked “**External Auditor**” on the top right hand corner.

**Signed**

**O.A, Oshadin (Mrs)**

**Registrar**